SCHEDULE 14A INFORMATION
Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934
(Amendment No. )

Conagra Brands, Inc.
(Name of Registrant as Specified In Its Charter)

[NOT APPLICABLE]
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):
☒ No fee required
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

☐ Fee paid previously with preliminary materials.
☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing:

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No. :

(3) Filing Party:

(4) Date Filed:
**Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on September 23, 2020.**

**Meeting Information**
- **Meeting Type:** Annual Meeting
- **For holders as of:** August 3, 2020
- **Date:** September 23, 2020 **Time:** 11:00 a.m. CDT
- **Location:** Meeting live via the Internet—please visit www.virtualshareholdermeeting.com/CAG2020

The company will be hosting the meeting live via the Internet this year. To attend the meeting via the Internet please visit www.virtualshareholdermeeting.com/CAG2020 and be sure to have the information that is printed in the box marked by the arrow (located on the following page).

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.
Proxy Materials Available to VIEW or RECEIVE:

ANNUAL REPORT NOTICE & PROXY STATEMENT

How to View Online:
Have the information that is printed in the box marked by the arrow (located on the following page) and visit:

How to Request and Receive a PAPER or E-MAIL Copy:
If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

1) BY INTERNET: www.proxyvote.com
2) BY TELEPHONE: 1-800-579-1639
3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before September 9, 2020 to facilitate timely delivery.

How To Vote —

Please Choose One of the Following Voting Methods

Vote By Internet:
Before The Meeting:
Go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow (located on the following page) available and follow the instructions.

During The Meeting:
Go to www.virtualshareholdermeeting.com/CAG2020. Have the information that is printed in the box marked by the arrow (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

D21239-P42642
The Board of Directors recommends a vote FOR each of the following nominees for director:

1. Election of Directors
   1a. Anil Arora
   1b. Thomas K. Brown
   1c. Sean M. Connolly
   1d. Joie A. Gregor
   1e. Rajive Johri
   1f. Richard H. Lenny
   1g. Melissa Lora
   1h. Ruth Ann Marshall
   1i. Craig P. Omtvedt
   1j. Scott Ostfeld

The Board of Directors recommends a vote FOR the following proposal:

2. Ratification of the appointment of KPMG LLP as our independent auditor for fiscal 2021

The Board of Directors recommends a vote FOR the following proposal:

3. Advisory approval of our named executive officer compensation